



30th May, 2019

To,
Listing Department,
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code : 504351
Scrip Id : EMPOWER

Subject: Outcome of Meeting of Board of Directors of the Company held on 30th May, 2019

Dear Sir/ Madam,

Pursuant regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held on **30th May, 2019** have inter-alia considered, approved the Standalone and Consolidated Audited Financial Results for the quarter and year ended **31st March, 2019**.

These results have been reviewed and recommended by the Audit Committee and taken on the record by the Board of Directors at their respective meetings held today, i.e. on 30th May, 2019. Further, copy of Audited Financial Results and the Audit Report as approved by Board of Directors is enclosed for your records.

The Board Meeting commenced at 05:00 P.M. and concluded at 07.00 P.M.

This is for your information and records.

Thanking You,

For Empower India Limited



Rajgopalan Iyengar
Director
DIN:00016496

Encl: As Above

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, II Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001

Phone: 022- 22045055, 22045044 | Mobile/Helpdesk No.: +91 97020 03139

Email: info@empowerindia.in | Website: www.empowerindia.in



EMPOWER INDIA LIMITED

CIN No.:L51900MH1981PLC023931

Regd. Off.- 25 /25A, 2nd Floor, 327, Nawab Building, D.N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001.

Phone: 022-220445055, 220445044, Mobile/Helpdesk No.: 9702003139 Website: www.empowerindia.in Email:- info@empowerindia.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019.

PART-1		STANDALONE					CONSOLIDATED	
		3 months ended	Preceeding 3 months ended	Correspondin g 3 months ended in the previous year	Current Year	Previous year ended	Current Year	Previous year ended
Sr. No.	Particulars	31-Mar-2019	31-Dec-2018	31-Mar-2018	31-Mar-2019	31-Mar-2018	31-Mar-2019	31-Mar-2018
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income							
	(a) Revenue From Operations	91.53	0.000	516.35	91.53	2808.67	91.53	2814.89
	(b) Other Income	(1112.78)	4.880	6.21	23.27	6.21	23.27	0.00
	Total Revenue	(1021.24)	4.880	522.56	114.81	2814.89	114.81	2814.89
2	Expenses							
	(a) Cost of materials consumed	0.00	0.000	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Services	88.35	0.000	558.95	88.35	2,801.64	88.35	2801.64
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.000	(50.61)	0.00	(50.61)	0.00	(50.61)
	(d) Finance Cost	(1022.684)	0.000	0.01	0.11	0.02	0.11	0.11
	(e) Employee Benefits Expenses	6.00	1.860	0.47	10.22	5.35	10.22	5.35
	(f) Depreciation and amortisation expense	0.00	0.000	3.01	0.00	12.00	0.00	12.11
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	(30.40)	1.300	12.17	12.15	51.59	12.42	51.84
	Total Expenses	(958.74)	3.160	524.00	110.82	2,819.99	111.09	2820.44
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(62.50)	1.720	(1.44)	3.99	(5.10)	3.72	(5.55)
4	Exceptional Items	0.00	0.000	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) before extraordinary items and tax (3-4)	(62.50)	1.720	(1.44)	3.99	(5.10)	3.72	(5.55)
6	Extraordinary Items	0.00	0.000	0.00	0.00	0.00	0.00	0.00
7	Profit/ (Loss) before Tax (5-6)	(62.50)	1.720	(1.44)	3.99	(5.10)	3.72	(5.55)
8	Tax Expenses							
	(a) Current Tax	1.01	0.000	7.16	1.01	1.29	1.01	1.29
	(b) Deferred Tax	0.000	0.000	(0.95)	0.00	(0.95)	0.00	(0.95)
8	Profit/ (Loss) for a period from continuing operations (7-8)	(63.52)	1.720	(7.65)	2.97	(5.44)	2.70	(5.89)
9	Profit/ (Loss) for a period from dis -continuing operations	0.000	0.000	0.00	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.000	0.000	0.00	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.000	0.000	0.00	0.00	0.00	0.00	0.00
12	Other Comprehensive Income/ (Loss)							
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.00	0.00	0.00	0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	(63.518)	1.720	(7.65)	2.97	(5.44)	2.70	(5.89)
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	11637.99	11637.99	11637.99	11637.99	11637.99	11637.99	11637.99
14	Earning Per Share (For continuing operations)							
	(a) Basic	(0.005)	0.0001	(0.001)	0.0003	(0.0005)	0.0002	(0.0005)
	(b) Diluted	(0.005)	0.0001	(0.001)	0.0003	(0.0005)	0.0002	(0.0005)

Empower India Limited

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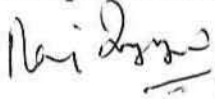
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Notes

1. The audited standalone IND AS financial results of the Company for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2019. The statutory auditors have expressed an unmodified audit opinion on these results.
2. During the quarter ended 31st March, 2019 the Company is operating in single segment, accordingly segment wise reporting is not applicable, but shall provide it as and when the same shall be operative.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the 3rd quarter of the current financial year and previous financial year.
5. Provision for taxes, if any, shall be made at the end of the year.

For Empower India Limited



Rajgopalan Iyengar
Director
DIN: 00016496

Empower India Limited

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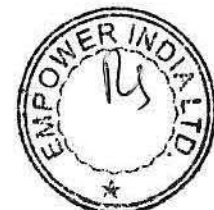
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SUMMARISED BALANCE SHEET AS ON 31.03.2019

(Rs. In Lakhs)

Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	STANDALONE		CONSOLIDATED	
		As at Current year ended (Standalone)	As at Previous year ended (Standalone)	As at Current year ended (Consolidated)	As at Previous year ended (Consolidated)
		31.03.2019 (Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
Particulars		Rs.	Rs.	Rs.	Rs.
A	ASSETS				
1	Non-Current Assets				
	Property, plant and equipment	0.00	0.00	0.00	0.00
	Capital work-in-progress	0.00	0.00	0.00	0.00
	Investment property	0.00	0.00	0.00	0.00
	Goodwill	0.00	0.00	0.00	0.00
	Other intangible assets	0.00	0.00	0.00	0.00
	Non- Current Financial Assets	0.00	0.00	0.00	0.00
	Non-current investments	27,432.27	27,432.27	27323.48	27323.48
	Trade receivables, non-current	0.00	0.00	0.00	0.00
	Loans, non-current	1,238.25	1,238.25	1240.75	1240.75
	Other non-current financial assets	8,223.52	8,492.31	8233.65	8492.31
	Total non-current financial assets	36,894.04	37,162.83	36797.87	37056.54
	Deferred tax assets (net)	0.00	0.00	0.00	0.00
	Other non-current assets	0.00	0.00	0.00	0.00
	Total non-current assets	36,894.04	37,162.83	36797.87	37056.54
2	Current assets				
	Inventories	517.36	517.36	517.36	517.36
	Current financial asset				
	Current investments	0.00	0.00	0.00	0.00
	Trade receivables, current	50.99	1,005.20	50.99	1005.20
	Cash and cash equivalents	2.67	0.77	3.67	1.81
	Bank balance other than cash and cash equivalents	108.82	102.58	108.82	102.80
	Loans, current	16,393.76	16,905.60	16394.30	16905.60
	Other current financial assets	0.00	0.00	0.00	0.00
	Total current financial assets	17,073.60	18,531.51	17075.14	18532.77
	Current tax assets (net)	0.00	0.00	0.00	0.00
	Other current assets	8.56	8.38	28.56	18.38
	Total current assets	17,082.16	18,539.89	17103.70	18551.15
3	Non-current assets classified as held for sale	0.00	0.00	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00	0.00	0.00
	Total assets	53,976.20	55,702.72	53901.57	55607.69



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	Equity and liabilities				
1	Equity				
	Equity attributable to owners of parent				
	Equity share capital	11,637.99	11,637.99	11637.99	11637.98
	Other equity	22,237.72	22,234.75	22228.30	22206.51
	Total equity attributable to owners of parent	33,875.71	33,872.73	33866.29	33844.49
	Non controlling interest	0.00	0.00	4.00	4.00
	Total equity	33,875.71	33,872.73	33870.29	33848.49
2	Liabilities				
	Non-current liabilities				
	Non-current financial liabilities				
	Trade payables, non-current	0.00	0.00	0.00	0.00
	Other non-current financial liabilities	0.00	0.00	1.03	0.00
	Total non-current financial liabilities	0.00	0.00	1.03	0.00
	Provisions, non-current	0.00	0.00	0.00	0.00
	Deferred tax liabilities (net)	2.10	2.10	2.10	2.10
	Deferred government grants, Non-current	0.00	0.00	0.00	0.00
	Other non-current liabilities	0.00	0.00	0.00	0.00
	Total non-current liabilities	2.10	2.10	3.12	2.10
	Current liabilities				
	Current financial liabilities				
	Current financial liabilities	0.00	0.00	0.00	0.00
	Borrowings, current	16,602.01	17,005.03	16603.01	17005.53
	Trade payables, current	3,484.48	4,802.27	3413.06	4730.78
	Other current financial liabilities	0.00	0.00	0.19	0.19
	Total current financial liabilities	20,086.49	21,807.30	20016.26	21736.50
	Other current liabilities	0.00	0.00	0.00	0.00
	Provisions, current	11.90	20.59	11.90	20.60
	Current tax liabilities (Net)	0.00	0.00	0.00	0.00
	Deferred government grants, Current	0.00	0.00	0.00	0.00
	Total current liabilities	20,098.39	21,827.89	20028.16	21757.10
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00	0.00	0.00
	Total liabilities	20,100.49	21,829.99	20031.29	21759.19
	Total equity and liabilities	53,976.20	55,702.72	53901.57	55607.69



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29th May, 2019

To
Listing Compliances Dept.
BSE Limited,
P.J. Towers, Fort,
Mumbai – 400 001

Scrip Code : 504351
Scrip Id : EMPOWER

Subject: Declaration In respect of Auditor's Report with un-modified opinion for the Audited Financial for the quarter and year ended 31st March, 2019

Dear Sir/ Madam,

With reference to the Audited Financial Results of the Company for the quarter and year ended 31st March, 2019, we hereby declare that the Statutory Auditor of the Company, M/s. Tejas Nadkarni & Associates, Chartered Accountant (Membership no. 122993), have expressed an unmodified opinion in its Report on Audited Financial Results of the Company for the quarter and year ended 31st March, 2019.

This is for your information and records.

Thanking You,

For Empower India Limited



Rajgopalan Iyengar
Director
DIN: 00016496

Empower India Limited

CIN: L51900MH1981PLC023931

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TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of Empower India Limited
Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors,
Empower India Limited
25/25A, 2nd Floor, 327,
Nawab Building, D. N. Road,
Fort, Mumbai- 400 001.

We have audited the quarterly financial results of **Empower India Limited** for the quarter ended **31st March, 2019** and the year to date results for the period **1st April, 2018 to 31st March, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 in this regard ; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended **31st March, 2019** as well as the year to date results for the period from **1st April, 2018 to 31st March, 2019**.

For M/s. Tejas Nadkarni & Associates,
Chartered Accountants
Firm Reg. No. 135197W

TH Nadkarni
CA Tejas Nadkarni
(Proprietor)
Membership No.: 122993



Date: - 30th May, 2019
Place: - Mumbai



TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

Auditor's Report on Consolidated Year to Date Results of the Empower India Limited
Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To,
The Board of Directors,
Empower India Limited
25/25A, 2nd Floor, 327,
Nawab Building, D. N. Road,
Fort, Mumbai- 400 001.

We have audited the consolidated financial results of **Empower India Limited** for the consolidated year to date results for the period **1st April, 2018 to 31st March, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of three subsidiaries included in the consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. (74.63) lakhs approx. as at 31st March, 2019 and; as well as the total revenue of Rs. Nil as at 31st March 2019. These interim financial statements and other financial information have been audited by other auditors whose report(s) have been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.





TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

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Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:

- (i) include year to date financial results of the following entities;
- a) Empower Bollywood Private Limited
 - b) Empower TradEx Private Limited
 - c) Empower E- Venture LLP
- ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/ loss and other financial information for the consolidated year to date results for the period from **1st April, 2018 to 31st March, 2019.**

For M/s. Tejas Nadkarni & Associates,
Chartered Accountants
Firm Reg. No. 135197W

Tejas Nadkarni

CA Tejas Nadkarni
(Proprietor)
Membership No.: 122993



Date: - 30th May, 2019

Place: - Mumbai